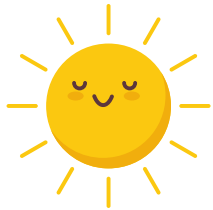


Own the Sunshine & Save Every Month

Net Billing and Solar Panels Simplified for Buyers & Sellers



Advantages of Solar Energy:

- ✓ Renewable & Sustainable
- ✓ Energy Independence
- ✓ Resilience Against Price Fluctuations
- ✓ Long-Term Savings

What is Net Billing?

- The home has solar panels producing electricity.
- When the system generates more power than the home uses, that extra electricity is sent to the grid.
- The utility gives the homeowner a credit for that excess power—typically at a lower rate than retail
- When the panels aren't producing enough (at night or on cloudy days), the home pulls from the grid and uses those credits to offset the bill.

What Transfers at Sale?

- The solar system itself (panels, inverter, etc.) is real property and transfers with the home.
- The utility agreement (net billing) does not automatically transfer. The new owner must apply or enroll with the utility (Duke Energy) to continue benefiting.
- All solar is own outright, no payoff.

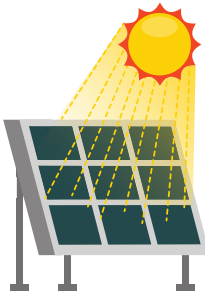
Additional Equipment Needed?

Typically, no extra equipment is needed if:

- The inverter and net meter are already installed.
- The buyer sets up their own utility account and signs the net billing agreement.

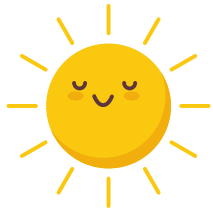
Optional (but helpful):

- Monitoring app login (like Enphase or SolarEdge) can be transferred so the new owner can track production.
- Battery backup does not convey or required for net billing but can always add-on giving the buyer power security during outages.



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Tips

- A copy of the solar agreement, utility bills, and system specs (installer info, warranty, inverter brand) will be provided by listing agent.
- Make sure buyers know if the system is owned, no lease or financing.
- Encourage buyers to contact the utility during due diligence to confirm how to transfer or enroll in the program.

What Buyers Need to Do

- Set up a utility account in your name
- Enroll in the net billing program (form provided by the utility co)
- Enjoy the energy savings and reduced electric bills

Benefits to You as the Buyer

- Lower monthly utility costs
- Clean, renewable energy from day one
- Home value boost with energy-efficient features
- Future-proofed for rising utility rates
- Potential tax incentives if system ownership transfers and qualifies

Quick Facts:



System Type:

- Grid-tied solar panel system with net billing (Net Metering 2.0 style)
- No batteries required to function



Ownership:

- Owned outright



Utility Provider:

- Duke Energy Progress
- Net billing agreement allows you to earn credit for extra energy sent back to the grid



Equipment Included:

- Solar Panels and Inverter System
- Utility-grade Net Meter (already installed)
- Disconnect switch (required safety feature)
- Monitoring App (Enphase/SolarEdge/etc.) access if available

